

New England Life

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

Product Name: Zenith Accumulator

Customer Service: 800-435-4117

Type of Product: Variable Annuity

Does this product have . . .

1.	a guaranteed minimum earnings rate for this contract?	No	
2.	an annual contract fee?	Yes	\$30
3.	internal fund transfer fees?	No	
4.	an annual penalty-free withdrawal amount?	Yes	10% of the contract value (must leave at least \$500 in the contract to remain open)
5.	quarterly statements sent to the participant's home address?	Yes	
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	Yes	
7.	online access to accounts for the participant?	No	
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	Yes	
9.	a surrender charge?	Yes	10 year surrender schedule from when contract opened: Yr 1 = 6.5%; Yr 2 = 6%; Yr 3 = 5.5%, Yr 4 = 5%, Yr 5 = 4.5%, Yr 6 = 4%, Yr 7 = 3.5%, Yr 8 = 3%, Yr 9 = 2%, Yr 10 = 1%
10.	surrender charge exceptions?	No	
11.	a guaranteed principal return at death?	Yes	the greater of purchase payments less withdrawals or the current contract value.
12.	disclosure of total fees?	No	see the prospectus
13.	ability to send distribution payments to participant's home address or bank account?	Yes	
14.	correct tax reporting on taxable withdrawals?	Yes	

